

Div – XII Com.

Sub: Eco.

Weekly Test

Supply Analysis & Micro Economics

Marks - 30

Date :-

Q. 1 Define / Explain the following concepts :(Any 1) (02)

- 1) Micro – economics
- 2) Supply

Q. 2 Fill in the blanks. (02)

- 1) Supply varies _____ with changes in price.
- 2) Micro economics is the study of ----- part of economy.

Q. 3 Distinguish Between. (Any 2) (04)

- 1) Micro – economics and macro – economics.
- 2) Stock & Supply
- 3) Demand curve & Supply curve

Q. 4 Give reasons or Explain the following.(Any 3) (06)

- 1) The method used under micro – economics is slicing method.
- 2) Assumptions of micro economics are unrealistic.
- 3) Individual supply schedule indicates a direct relationship between price and quantity supplied.
- 4) Supply is a narrow concept.

Q. 5 State with reasons whether you agree or disagree with the following statements :(Any 2) (16)

- 1) Market supply depends on cost of production only.
- 2) There are no exceptions to law of supply.
- 3) Micro & Macro economics are same concepts.