

Div – XII Com.

Weekly Test

Marks - 30

Sub: Eco.

Demand Analysis & Elasticity of demand.

Date :-

Q. 1 A) Fill in the blanks. (03)

- 4) Variation in demand is caused due to changes in _____
- 5) Demand varies _____ with changes in price.
- 6) Perfectly elastic demand curve is parallel to _____ axis

Q. 1 B) True or False. (03)

- 4) Elastic demand will never respond to the change in price.
- 5) There are no exceptions to law of demand.
- 6) Desire & demand are same.

Q. 1 C) Match the following. (04)**“A” Group****“B” Group**

- | | |
|------------------------|---------------------------------|
| 6) Increase in Demand | 1) Inversely related with Price |
| 7) Variation in Demand | 2) Change in Price |
| 8) Demand | 3) Upward Slopping |
| 9) Giffen's goods | 4) Change in Income |

Q. 2 A) Distinguish Between. (Any 2) (04)

- 4) Demand Curve & Supply Curve
- 5) Elastic demand & Inelastic Demand
- 6) Demand & Desire

Q. 3 A) Short Notes. (Any 2) (08)

- 4) Determinants of Market Demand
- 5) Ratio method
- 6) Giffen's goods.

Q. 4 A) Answer in detail (Any 1) (08)

- 3) State the factors affecting demand.
- 4) Define price elasticity of demand . Explain the types.