



Q. 1 Distinguish Between. (Any 2) (04)

- 1) Direct Demand & Derived Demand
- 2) Demand & Supply
- 3) Desire & Demand

Q. 2 Short Notes. (Any 2) (08)

- 1) Determinants of Demand
- 2) Types of Demand
- 3) Concept of Demand Schedule & Curve

Q. 3 Do you agree. (Any 1) (08)

- 1) Price is the sole determinant of demand.
- 2) There are no exceptions to Law of Demand.