

Q. 1 A) Fill in the blanks with appropriate alternatives given in the brackets. (04)

- 1) When price of commodity rises, the demand for it -----.
(rises, falls, remain constant)
- 2) Indirect demand is also known as ----- demand.
(derived, direct, composite, joint)
- 3) When price falls the demand -----.
(falls, contracts, expands, remain same)
- 4) The demand for consumer goods is -----.
(direct, indirect, constant)

Q. 1 B) Match the following. (05)**“A” Group****“B” Group**

- | | |
|--------------------------|---------------------------|
| 1) Demand and Price | 1) Substitute goods |
| 2) Tea and Coffee | 2) Inverse relation |
| 3) Inferior Goods | 3) Joint demand |
| 4) Factors of Production | 4) Distribution of Income |
| 5) Pen and Ink | 5) Composite demand |
| | 6) Giffen's goods |
| | 7) Indirect demand |

Q. 2 A) Distinguish Between. (Any 2) (04)

- 1) Demand & Desire
- 2) Extension / Expansion of demand and Increase in demand
- 3) Variation in demand and Changes in demand

Q. 3 A) Short Notes. (Any 2) (04)

- 1) Types of demand / kinds of demand
- 2) Demand analysis :
(a) Individual demand (b) Market demand
- 3) Determinants of market demand or factors influencing market demand.

Q. 4 A) Answer in detail (08)

- 1) Law of demand